Action Plans

Key
CLOSED ACTION/Risk

ACTIONS MUST BE 'SMART'
Specific, Measurable, Achievable, Realistic and Time bound

Risk ID	Risk Title	Action Owner	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action	Key Milestones	Milestone Delivery Date	%Action Complete	Date Reviewed
TMS-001	Loss of capital investment	Anna Winship	A	Reducing risk by limiting the use of high risk counterparties Limiting the value of investment with those counterparties on our investment list Controls and procedures are in place to ensure those counterparties on the list are kept within their limits, and that any further changes to counterparties are monitored.	All investments are repaid in full with relevant interest paid. There was a successful review of proposed counterparty list as part of Miid Year Treasury Strategy. This list was approved by the CEB on the of Dec 2011. Quarterly Treasury report to the Finance Scrutiny Panel	Further Review of counterparty list as part of Annual Treasury Strategy Report. Feb 2012.	100%	20-Jun-12
TMS-002	Interest Rates	Anna Winship	R	Making investments with larger and more secure counterparties, over a longer period of time. Increase the counterparty list to include those eligible institutions Monitor the base rate and rates achieved against budget to ensure that best value is being achieved	Budget reforecast was carried out in Sept 2011 as part of the Mid Year Treasury Strategy Review. Review of Investment interest earned that meets Revised budget requirement	Annual Treasury Strategy Report. Feb 2012.	100%	20-Jun-12
TMS-003	Fraudulent activity	Anna Winship	A	Division of duties and internal controls including audit. Ensure insurance is updated	Internal audit - July 2012. Review procedures and insurance cover	Jul-12	50%	20-Jun-12
TMS-004	Money Laundering	Nigel Kennedy	T	Money laundering policy reviewed. Refunds back to source. Raise awareness. Review financial regs	Posters being printed to reaise awareness - June 2012. Financial regs reviwed and updated April 2012	April - June 2012	85%	20-Jun-12
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